

# NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

## FIFTY THIRD MEETING OF FINANCE COMMITTEE

### MINUTES

The 53<sup>rd</sup> meeting of the Finance Committee was held on 21<sup>st</sup> December, 2020 at 1530 hours via video conferencing. The following members were present in the meeting:

1. Sri Gautam N Mehra, Chairman & Managing Director, Savita Oil Technologies Limited, Ex – Officio Chairman, Finance Committee
2. Prof. Sivaji Bandyopadhyay, Director & Ex - Officio, FC
3. Sri Madan Mohan, ADG, TS-III, Department of Higher Education, MoE
4. Smt. Darshana M Dabral, JS&FA, Department of Higher Education, MoE
5. Dr. S. K. Kakoty, Professor, IIT Guwahati
6. Prof. P. S Choudhury, NIT Silchar
7. Prof. Asim Roy, Registrar (i/c) & Member Secretary, FC

Sri Gautam N Mehra presided the meeting of the Board of Governors as Chairperson in accordance with Section 16 of the NITSER Act. At the outset, Prof. Asim Roy welcomed the Chairperson and other members who attended the meeting

The Finance Committee then initiated the discussion on the Agenda Items one by one: -

**FC-53/20/01: To confirm the Minutes of the 52<sup>nd</sup> meeting of the Finance Committee.**

Fiftieth Second Meeting of the Finance Committee was held on 28.09.2020 through online.

The copies of the minutes of the 52<sup>nd</sup> meeting of the Finance Committee were sent to all the Members of the Board. No Comment(s) on the recording of the Minutes were received. Minutes of the meeting are annexed at **Appendix-A**.

The Committee may confirm the Minutes of 52<sup>nd</sup> meeting of Finance Committee

#### **DECISION**

*The Committee confirmed the minutes of the 52<sup>nd</sup> meeting of the Finance Committee except Agenda item No. FC-52/20/08 regarding procurement and installation of SAMARTH-ERP for the Institute*

*The Committee resolved the following against Agenda Item No. FC-52/20/08*

**Regarding procurement and installation of SAMARTH-ERP for the Institute:**

*Since TEQIP – III is going to end by March 2021, as such procurement of Server for SAMARTH – ERP may be initiated and initially 10 (ten) numbers of Desktop PC may be procured and remaining equipment for the ERP system may be rationalized accordingly. The Committee recommended to Board for approval of an amount of INR 50,00,000.00 for procurement and installation of SAMARTH-ERP for the Institute*

**FC-53/20/02: To take a note on the action taken and progress made on the Minutes of the 52<sup>nd</sup> meeting of the Finance Committee.**

The resolution adopted by the Finance Committee in its 52<sup>nd</sup> meeting held on 28<sup>th</sup> September, 2020 and the actions taken thereon are given in **Appendix – B**.



The Committee may take a note on the Action taken and progress made on the minutes of 52<sup>nd</sup> meeting of the Finance Committee

**DECISION**

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*The Committee noted the action taken report on the minutes of 52<sup>nd</sup> meeting of Finance Committee*

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The meeting ended with vote of thanks to the Chair.



(Prof. Asim Roy)  
Registrar (i/c) & Member Secretary



(Sri Gautam N Mehra)  
Ex – Officio Chairman, FC